



# International outsourcing

# Delivering value through outsourcing solutions

International operations can create a multitude of issues and are often a challenge to manage. Dealing with many foreign service providers and keeping up with foreign accounting, tax and legal requirements can be onerous and time consuming. We can help you with these challenges and help maximise the efficiency of your international operations.

We fully understand the complexity of delivering solutions in a number of locations, languages and currencies, across multiple legislations and business cultures.

Our international outsourcing services include:

- payroll;
- bookkeeping and accounting;
- preparation of monthly management accounts IFRS or US GAAP;
- tax compliance (indirect taxes and corporate taxes);
- tax advisory services;
- subsidiary and branch formation;
- supporting services including nominee director, registered office and company secretarial services;
- professional advisory support.

Our local in-country offices speak English and can also support employees and communicate with regulatory authorities in Kazakh and Russian.

If preferred, we can manage all currency conversions to allow you to deal with us in a convenient single currency.

We are focused on providing high quality international services and pride ourselves on delivering a world-class service, no matter where you are located.

## A strong global team

We pride ourselves on combining a professional approach with a personal service that recognises our clients' requirements and priorities.

Whether you are contemplating moving into an overseas market for the first time or you currently work in multiple overseas markets our team will offer you the expertise and experience you need.

Whether you need assistance to establish a new subsidiary, manage your bookkeeping, ensure your people are paid or that you comply with unfamiliar tax regulations – we will structure a solution to fulfil your requirements.

## Benefits

Operating in a foreign territory can be difficult simply because “you do not know what you do not know”. Our on the ground experts have years of practical experience and can guide you through the minefields of:

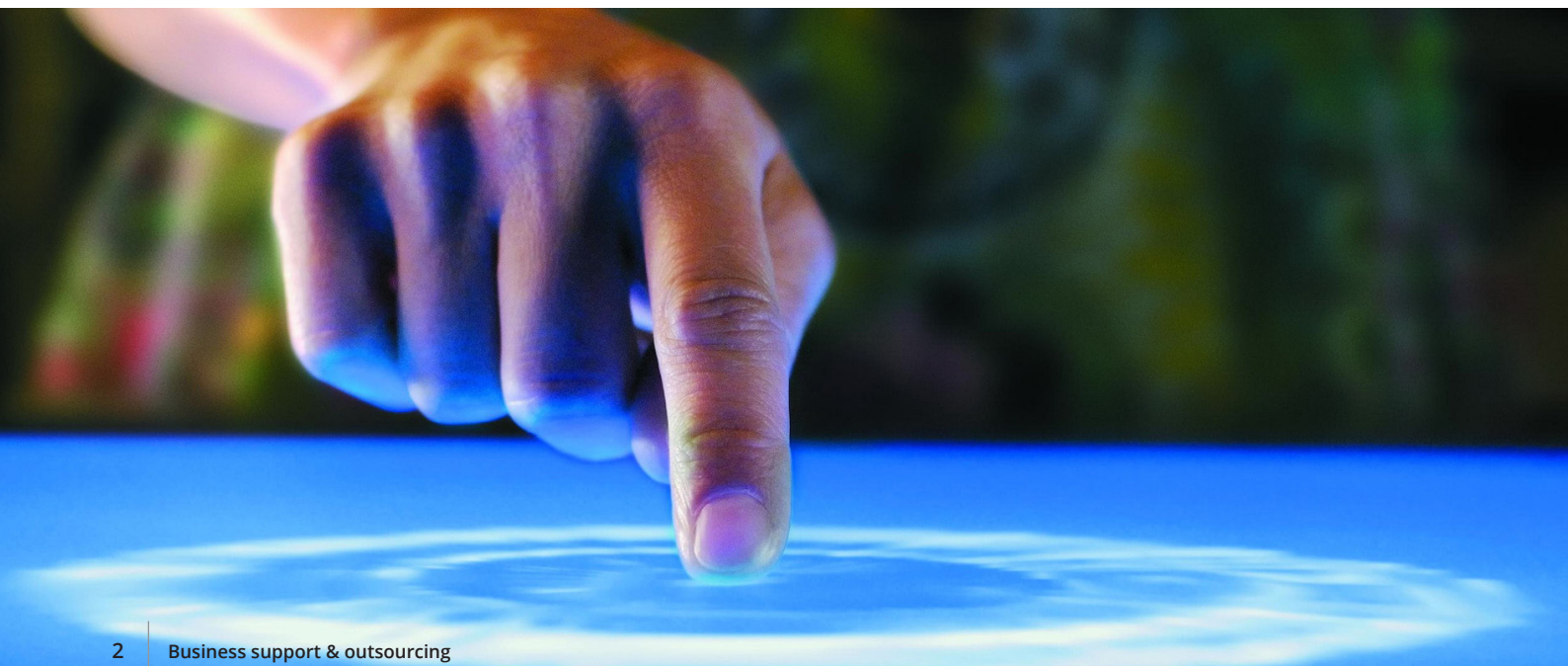
- establishing the correct legal entity;
- paying taxes;
- managing cash;
- paying employees and vendors;
- keeping the accounting records;
- complying with local rules and regulations.

More complex issues can arise around employment contracts, VAT claims, intercompany service agreements, permanent establishment risks and transfer pricing. The challenges get more difficult to manage the more countries you operate in.

We can assist you with all of these challenges and enable you to minimise the management time spent in maximising the efficiency of your international operations.

In summary, our clients benefit from:

- significant cost savings;
- increased operational efficiency;
- additional professional support.



# Entity Management Services

Setting up in a foreign country is a challenge in itself without having to worry about accounting records, payroll and tax returns. Outsourcing to local experts can solve this problem.

Where there is no local senior management presence, we can keep a watching brief on local staff for a head office or overseas parent.

Entity Management Services offered by Moore Stephens Management Consultants are individually designed for foreign companies willing to launch a business or doing business in Kazakhstan. As a team of local experts we can offer the services that are best suited for success of your business, transactions or customer relations. Our knowledge of local law, experience and community relations in Kazakhstan enables us to help you achieve your business objectives.

The range of services you can benefit from:

## Director services

Being familiar with local business climate, we can help you solve your day-to-day issues including providing practical data, managing compliance obligations, submission of reports, negotiating with local authorities etc.

## Accounting

Our professional accountants can provide comprehensive on-going accounting services and tax advice to ensure the accounts are in compliance with the Kazakhstan accounting and tax requirements.

## Tax preparation

Our tax professionals are available to prepare timely tax returns, offer guidance on decisions that may impact your tax liabilities.

## Legal services

Our lawyers offer a wide range of legal services for foreign businesses.

- Business registration;

- Contracts management;
- Company representative in state authorities;
- Company representative in judicial bodies;
- Obtaining various licenses and permits;
- Giving legal advice.

## Who should outsource?

Outsourcing services can be benefit almost any business, including the following examples:

### Business start-ups

New businesses often don't have the time or are reluctant to create formal structures and fixed overheads when they need to be flexible and able to react quickly to opportunities or changing circumstances. All their energies are needed to develop the business rather than looking after administration and compliance. Outsourcing provides a flexible and expert resource to call on at a critical stage in the life of the business.

### Growing businesses

Businesses growing rapidly can be constrained through a lack of resource and expertise. Outsourcing can provide timely resource and be flexible in making a range of expertise available when it is needed. So, as office space becomes unavailable as the business grows, then expansion can be accommodated through outsourcing non-core administrative and compliance functions to free up space for front-line staff.

## International expansion

Setting up in a foreign country is a challenge from an operations perspective without having to worry about all the local laws and customs and practices which impact on keeping you compliant with accounting, tax and other regulations. Outsourcing to our local experts can solve this problem without having to establish an overseas administrative function.

## Business relocation

When established businesses relocate they have an opportunity to review and re-engineer their business processes. Outsourcing can provide a fresh start and offer a means of rebuilding business processes to increase efficiency or profitability.

## Confidentiality

Keeping sensitive aspects of a business, such as senior management salaries, confidential can be difficult in a large office where the 'grapevine' causes problems. Outsourcing can move the information off site and enable it to be processed and reported discretely.

## Winding down

Where a business is winding down, outsourcing can ease the process and costs by providing a business base and facilities as workloads reduce and the need for permanent staff drops.

## Special projects

Outsourcing can provide a flexible, one-off or occasional resource to account for and administer special projects. It can also provide a temporary resource in the case of unexpected staff absence, such as maternity leave.

## Trusts, property or investment

Some businesses, such as property or investment companies, may not need a permanent office. The same is true of trusts. Outsourcing is particularly suited to these types of operations and can often be used to provide the majority of resources required.

## Moore Stephens Kazakhstan

Our objective is to be viewed by clients as the first point-of-contact for all their financial, advisory and compliance needs. We achieve this by providing sensible advice and tailored solutions to help clients achieve their commercial and personal goals.

Clients have access to a range of core and specialist services including audit, tax advisory, business support and outsourcing, compilation of IFRS and US GAAP financial statements, transaction services.

We offer the services to different business sectors, providing advice and support required to tackle compliance, improve performance and access capital markets.

As part of Moore Stephens International, we are able to communicate with colleagues in all four corners of the globe to support the needs of multi-national clients. Our clients can be confident they will receive a consistently high level of service regardless of where they run business in the world.

## Moore Stephens globally

Moore Stephens International Limited is a global accountancy and consulting network, headquartered in London.

With fees of US\$2.7 billion and offices in 103 countries, you can be confident that we have access to the resources and capabilities to meet your needs. Moore Stephens International independent member firms share common values: integrity, personal service, quality, knowledge and a global view.

By combining local expertise and experience with the breadth of our UK and worldwide networks, clients can be confident that, whatever their requirement, Moore Stephens will provide the right solution to their local, national and international needs.

## Contact information

If you have any questions or need more information, please feel free to contact us any time. You can always reach us using the following details:

**Yerzhan Kassymkhanov** – Director, Atyrau  
[yerzhan.kassymkhanov@moorestephens.kz](mailto:yerzhan.kassymkhanov@moorestephens.kz)

**Nurgul Kaliazhdarova** – Director, Astana  
[nurgul.kaliazhdarova@moorestephens.kz](mailto:nurgul.kaliazhdarova@moorestephens.kz)

**Tatyana Arzamastseva** – Director, Almaty  
[tatyana.arzamastseva@moorestephens.kz](mailto:tatyana.arzamastseva@moorestephens.kz)

### Moore Stephens Kazakhstan

15th floor, Building 4b, Business Center Nurly Tau,  
17 Al-Farabi Av., Almaty, Kazakhstan, 050059

T. +7 (727) 266 99 04

[kazakhstan.moorestephens.com](http://kazakhstan.moorestephens.com)

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